New Affordable Homes for Sale in the Mission

198 Valencia Street, San Francisco

- 4 “Below Market Rate” homes for sale: 1 studio, 2 one-bedroom, 1 two-bedroom homes priced from $326,536 - $434,015 without parking, and $366,468 - $488,218 with parking.
- 2 Parking spaces will be made available to BMR buyers by lottery rank.
- Applicants must be first-time homebuyers and earn no more than the income levels listed below:

<table>
<thead>
<tr>
<th>Household Size</th>
<th>One Person</th>
<th>Two Person</th>
<th>Three Person</th>
<th>Four Person</th>
<th>Five Person</th>
</tr>
</thead>
<tbody>
<tr>
<td>Maximum Annual Income</td>
<td>$93,250</td>
<td>$106,550</td>
<td>$119,900</td>
<td>$133,200</td>
<td>$143,850</td>
</tr>
</tbody>
</table>

Applications must be received by 5PM on Thursday, January 13, 2022. Apply online through DAHLIA, the SF Housing Portal at [http://housing.sfgov.org](http://housing.sfgov.org). Due to COVID-19, applicants will apply online as we are not accepting paper applications.

For more information and assistance with your application, contact HomeownershipSF: (415) 202-5464 or info@homeownershipsf.org. For questions about the building and units, contact Loring Racine: (415) - 501-0945 or Loring@198ValenciaSF.com.

Units are monitored through the San Francisco Mayor’s Office of Housing and Community Development and are subject to owner occupancy and other restrictions. Visit [www.sfmohcd.org](http://www.sfmohcd.org) for program information.

Open House Dates
All open houses are temporarily cancelled due to COVID-19.

Lottery Date
Thursday, February 3, 2022 @ 3:30pm
View lottery results at [http://housing.sfgov.org](http://housing.sfgov.org)
All adult household members who will be on the title of the BMR unit must complete first-time homebuyer education through one of the City’s 5 approved housing counselling agencies in order to apply. Applicants can visit [https://homeownershipsf.org/homebuyers](https://homeownershipsf.org/homebuyers) for upcoming program orientations and workshops. Please sign up right away, as classes tend to fill up quickly.

Applicants for 198 Valencia Street must obtain a loan pre-approval from one of the approved participating lenders listed at [http://sfmohcd.org/mohcd-authorized-lender-list](http://sfmohcd.org/mohcd-authorized-lender-list) to apply.

All applicants are encouraged to apply. Lottery preference will be given to: *Certificate of Preference, **Households that currently live or work in San Francisco.

*Certificate of Preference (COP) holders are primarily households displaced in Redevelopment Project Areas during the 1960’s and 1970’s.
** Households in which at least one member lives in San Francisco, or works in San Francisco at least 75% of their working hours.

Please contact 415-701-5613 or visit [www.sfmohcd.org](http://www.sfmohcd.org) for more information about lottery preferences.

### BMR Unit Details

<table>
<thead>
<tr>
<th>BMR Unit</th>
<th>Bedroom Count</th>
<th>Bath Count</th>
<th>Square Feet</th>
<th>Floor</th>
<th>Price w/Parking</th>
<th>Price w/o Parking</th>
<th>Income Maximum</th>
<th>Monthly HOA Dues w/o Parking</th>
<th>Monthly HOA Dues w/Parking</th>
</tr>
</thead>
<tbody>
<tr>
<td>201</td>
<td>1</td>
<td>1</td>
<td>688</td>
<td>2</td>
<td>$428,203</td>
<td>$381,135</td>
<td>100% of AMI</td>
<td>$547.68</td>
<td>$595.68</td>
</tr>
<tr>
<td>202</td>
<td>2</td>
<td>2</td>
<td>959</td>
<td>2</td>
<td>$488,218</td>
<td>$434,015</td>
<td>100% of AMI</td>
<td>$602.57</td>
<td>$650.57</td>
</tr>
<tr>
<td>303</td>
<td>1</td>
<td>1</td>
<td>621</td>
<td>3</td>
<td>$430,813</td>
<td>$383,745</td>
<td>100% of AMI</td>
<td>$534.10</td>
<td>$582.10</td>
</tr>
<tr>
<td>306</td>
<td>0</td>
<td>1</td>
<td>468</td>
<td>3</td>
<td>$366,468</td>
<td>$326,536</td>
<td>100% of AMI</td>
<td>$503.11</td>
<td>$551.11</td>
</tr>
</tbody>
</table>

### How to apply:

- **Step 1**: Sign up for a free Program Orientation at [www.homeownershipsf.org](http://www.homeownershipsf.org)
- **Step 2**: Complete homebuyer workshops and individual counseling
- **Step 3**: Get pre-approved for a mortgage loan by a MOHCD-approved lender
- **Step 4**: Submit a lottery application before application deadline