New Affordable Homes for Sale in SOMA





Maison A SOMA, 230 7th, San Francisco

- **5 "Below Market Rate" homes for sale:** 3 one-bedroom and 2 two-bedroom homes priced from \$383,550 \$436,362 without parking, and \$427,197 \$486,827 with parking.
- 3 Parking spaces will be made available to BMR buyers by lottery rank.
- Applicants must be first-time homebuyers and earn no more than the income levels listed below:

Household Size	One Person	Two Person	Three Person	Four Person	Five Person
Maximum Annual Income	\$89,650	\$102,500	\$115,300	\$128,100	\$138,350

Applications must be received by 5pm on Thursday, July 29, 2021. Apply online through DAHLIA, the SF Housing Portal at http://housing.sfgov.org. Due to COVID-19, applicants will apply online as we are not accepting paper applications.

For more information and assistance with your application, contact HomeownershipSF: (415) 202-5464 or info@homeownershipsf.org. For questions about the building and units, contact Loring Racine: (415) 501-0945 or l.racine@js-sullivan.com.

Units are monitored through the San Francisco Mayor's Office of Housing and Community Development and are subject to owner occupancy and other restrictions. Visit www.sfmohcd.org for program information.

Open House Dates

All open houses are temporarily cancelled due to COVID-19.

Lottery Date

Thursday, August 19, 2021, 3:30pm

As of March 12, 2020, lotteries are closed to the public but will continue as scheduled. View lottery results at housing.sfgov.org.

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Maison A SOMA, 230 7th Street, continued

All adult household members who will be on the title of the BMR unit must complete first-time homebuyer education through one of the City's 5 approved housing counselling agencies in order to apply. Applicants can visit https://homeownershipsf.org/homebuyers for upcoming program orientations and workshops. Please sign up right away, as classes tend to fill up quickly.

Applicants for 230 7th Street must obtain a loan pre-approval from one of the approved participating lenders listed at http://sfmohcd.org/mohcd-authorized-lender-list to apply.

All applicants are encouraged to apply. Lottery preference will be given to: *Certificate of Preference, **Displaced Tenant Housing Preference holders, ***Neighborhood Residents and households that currently live or work in San Francisco.

Please contact 415-701-5613 or visit <u>www.sfmohcd.org</u> for more information about lottery preferences.

BMR Unit	Bedroom Count	Bath Count	Square Feet	Floor	Price w/o Parking	Price w/Parking	Monthly HOA Dues w/o Parking	Monthly HOA Dues w/Parking	Income Maximum
303	2	2	1,128	3	\$435,513	\$485,978	\$448.31	\$501.31	100% of AMI
305	1	1	717	3	\$383,552	\$427,200	\$410.38	\$463.38	100% of AMI
404	1	1	718	4	\$383,550	\$427,197	\$410.38	\$463.38	100% of AMI
408	2	2	1,085	4	\$436,362	\$486,827	\$444.47	\$497.47	100% of AMI
502	1	1	672	5	\$384,510	\$428,157	\$406.00	\$459.00	100% of AMI

How to apply:

Step 1

• Sign up for a free Program Orientation at www.homeownershipsf.org

Step 2

Complete homebuyer workshops and invidividual counseling

iten 3

• Get pre-approved for a mortgage loan by a MOHCD-approved lender

Sten 4

• Submit a lottery application before application deadline



^{*}Certificate of Preference (COP) holders are primarily households displaced in Redevelopment Project Areas during the 1960's and 1970's.

^{**} Displaced Tenant Housing Preference (DTHP) holders are tenants who were displaced by an Ellis Act eviction, Owner Move In eviction and tenants displaced by fire.

^{***}Neighborhood Resident Housing Preference (NRHP) are residents living in the same supervisorial district or within $\frac{1}{2}$ mile buffer of the project.