# New Affordable Homes for Sale in Russian Hill



## Maison Pacific, 1580 Pacific Avenue, San Francisco

- **9 "Below Market Rate" homes for sale:** 5 one-bedroom, 3 two-bedroom, and 1 three-bedroom homes priced from \$296,814 \$714,996 without parking, and \$348,396 \$779,454 with parking.
- 5 Parking spaces will be made available to BMR buyers by lottery rank.
- Applicants must be first-time homebuyers and earn no more than the income levels listed below:

Household Size	One Person	Two Person	Three Person	Four Person	Five Person
Maximum Income at 95% of AMI	\$92,150	\$105,300	\$118,450	\$131,600	\$142,150
Maximum Income at 120% of AMI	\$116,400	\$133,000	\$149,650	\$166,250	\$179,600
Maximum Income at 150% of AMI	\$145,500	\$166,300	\$187,050	\$207,850	\$224,500

Applications must be received by 5PM on Thursday, March 16, 2023. Apply online through DAHLIA, the SF Housing Portal at <a href="http://housing.sfgov.org">http://housing.sfgov.org</a>. Due to COVID-19, applicants will apply online as we are not accepting paper applications.

For more information and assistance with your application, contact HomeownershipSF: (415) 202-5464 or info@homeownershipsf.org. For questions about the building and units, contact Loring Racine: (415) 738-2151 or <a href="hello@maisonpacificsf.com">hello@maisonpacificsf.com</a>.

Units are monitored through the San Francisco Mayor's Office of Housing and Community Development and are subject to owner occupancy and other restrictions. Visit <a href="https://sf.gov/mohcd">https://sf.gov/mohcd</a> for program information.

### **Open House Dates**

Wednesday 2/15/23: 5-7pm; Saturday 2/18/23: 10am – 12pm; Sunday 2/19/23: 10am – 12pm 1580 Pacific Avenue

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### Maison Pacific, 1580 Pacific Ave., continued

### **Lottery Date**

Thursday, April 6, 2023, 2:00 PM View lottery results at <a href="http://housing.sfgov.org">http://housing.sfgov.org</a>

All adult household members who will be on the title of the BMR unit must complete first-time homebuyer education through one of the City's 5 approved housing counselling agencies in order to apply. Applicants can visit <a href="https://homeownershipsf.org/homebuyers">https://homeownershipsf.org/homebuyers</a> for upcoming program orientations and workshops. Please sign up right away, as classes tend to fill up quickly.

Applicants for Maison Pacific must obtain a loan pre-approval from one of the approved participating lenders listed at <a href="https://sfmohcd.org/lender-list">https://sfmohcd.org/lender-list</a> to apply.

All applicants are encouraged to apply. Lottery preference will be given to: \*Certificate of Preference, \*\*Displaced Tenant Housing Preference holders, \*\*\*Neighborhood Residents and households that currently live or work in San Francisco.

Please visit <a href="https://sf.gov/mohcd">https://sf.gov/mohcd</a> for more information about lottery preferences.

#### **BMR Unit Matrix at 1580 Pacific**

BMR Unit	Bedroom Count	Bath Count	Square Feet	Floor	Price w/Parking	Price w/o Parking	Income Maximum	Monthly HOA Dues w/o Parking	Monthly HOA Dues w/Parking
206	2	2	995	2	\$404,661	\$345,434	95%	\$618.43	\$670.43
209	3	2	1197	2	\$779,454	\$706,130	120%	\$636.19	\$688.19
305	1	1	753	3	\$384,402	\$296,820	95%	\$595.83	\$647.83
309	2	2	1198	3	\$602,758	\$546,857	120%	\$636.19	\$688.19
401	2	2	1035	4	\$771,162	\$714,996	150%	\$622.13	\$674.13
403	1	1	755	4	\$348,396	\$296,814	95%	\$595.83	\$647.83
502	1	1	732	5	\$349,026	\$297,444	95%	\$592.79	\$644.79
504	1	1	754	5	\$348,399	\$296,817	95%	\$595.83	\$647.83
602	1	1	781	6	\$674,329	\$625,575	150%	\$595.83	\$647.83



<sup>\*</sup>Certificate of Preference (COP) holders are primarily households displaced in Redevelopment Project Areas during the 1960's and 1970's.

<sup>\*\*</sup> Displaced Tenant Housing Preference (DTHP) holders are tenants who were displaced by an Ellis Act eviction, Owner Move In eviction and tenants displaced by fire.

<sup>\*\*\*</sup>Neighborhood Resident Housing Preference (NRHP) are residents living in the same supervisorial district or within  $\frac{1}{2}$  mile buffer of the project.